

DEVELOPMENT CHARGES

INFORMATION PAMPHLET

County of Peterborough By-law 2022-35

Passed May 2, 2022 Under the Development Charges Act, 1997

Legislative Authority

The *Development Charges Act, 1997,* enables a Municipality to pass By-laws for the imposition of Development Charges against development based on current programs and future capital needs. Development Charges apply to all land within the County of Peterborough.

Purpose of Development Charges

The purpose of Development Charges are to recover costs incurred as a result of new development by providing a mechanism for collecting funds for growth related capital costs or improvements.

By passing a By-law under the *Development Charges Act,* the County may impose a Development Charge for new or expanding development. This charge ensure that funds are available so that existing development does not experience a decreased level of service and that new development pays for the capital expenditures for which it is responsible.

The County of Peterborough Development Charges By-law will be effective from May 2, 2022 to April 30, 2027 (may be extended further). Development Charges may be indexed on January 1st of each calendar year in accordance with the *Development Charges Act.*

For Further Information Contact: County of Peterborough 470 Water Street Peterborough ON, K9H 3M3 Phone: 705-743-0380

Non-Residential Development Charge – June 6 to Dec 31, 2024

The Non-Residential Development charge is \$48.81 per square metre, with the first 250 square metres exempt. Industrial uses are exempt from Development Charges.

Residential Development Charge – June 6 to Dec 31, 2024

Single-Detached Semi-Detached Duplex (>103m ² ,gross floor area)	\$13,502
Multiple Residential Single-Detached Semi-Detached Duplex (<103m ² , gross floor area)	\$11,459
Small Multiple Residential (<93m ² , gross floor area) Apartment	\$8320

Components of the Development Charge

Service Area	Residential	Non-
		Residential
Transportation	91.1%	95.5%
Emergency Medical	0.5%	0.6%
Long Term Care	4.6%	0.0%
Administration	3.0%	3.1%
Health Unit	0.6%	0.6%
Waste Diversion	0.2%	0.2%
Total	100%	100%